

From the Desk of John Colley...

The Comeback Continues

Hi Investors,

The U.S. stock markets stages a nice rebound today (i.e. the DJIA off 144 points at its worst, finished only off 51 points). With the Dow almost back to 12,000, many are breathing a little sigh of relief, especially in the wake of the terrible quake and ruins in Japan.

The Japanese Ambassador symbolically closed the NASDAQ in New York City as a show of resiliency and with a respectful moment of silence. Stocks to watch: CAT, MTW, coal (natural gas) and even PFE and other pharmaceutical companies to help in Japan's recovery. Oils and food were generally higher. Especially weak were utilities, anything nuclear and financials, especially insurance. All the best.

Signing off,

John Colley

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