

From the Desk of John Colley...



Interesting Week/Month of Mixed Economic Data

* To confuse us more, U.S. Sentiment (the University of Michigan Consumer Sentiment Index) increases to 79.3 (from 76.4 at the end of April). This is the highest level since May 2007.

* U.S. stocks a tad off, remain in dull territory as worries about Spain and Greece weigh in, tainting any bullish enthusiasm going into the long Memorial Day weekend. **Reminder: U.S. financial markets are closed on Monday, May 28th.**

* **Let's applaud all our troops and veterans and all their patriotic and valiant efforts to protect our freedoms and make us safe.**

Volume of trading is "light" today and could be "light" next week; very typical around this holiday.

Regarding Greece ... It is still believed that a Greek exit from the Eurozone would destabilize the apple cart, while others debate and say let it happen... To be continued.

Here's to wishing everyone a safe and enjoyable holiday.

JC
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