

From the Desk of John Colley...

Interesting to Know ...

Warren Buffett's holding company, Berkshire Hathaway, which as of yesterday's pricing is down 2% year-to-date, has released its latest portfolio changes:

Bought were: Da Vita, Directv, IBM, GM, Viacom, Walmart and two banks to be disclosed later.

Reduced (sold) positions were: Comdisco, Dollar General, Intel, Procter and Gamble, and Verisk Analytics.

At two of the world's biggest stock mutual funds we have noticed buying of Apple, BPT, Sales Force, Wynn Resorts, Starbucks, YUM, National Grid, and Stonemor Associates (REIT) in large blocks.

No doubt, buying on these dips and plans to fill out bigger positions is a bullish sign.

Please enjoy the weekend.

JC

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